

PLEASE SAVE THIS TAX STATEMENT FOR FUTURE REFERENCE

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If you owned and occupied this property on January 2, 2007 as your homestead, you may qualify for a property tax refund. In addition, Minnesota homeowners whose property taxes increased by more than 12 percent over last year may be eligible for a special property tax refund. To determine if you are eligible for the Minnesota property tax refund and/or the special property tax refund, read the Form M1PR Instructions and fill out the Form M1PR. Your 2006 state income tax booklet may contain the Form M1PR and instructions. If not, you can download forms from the internet at [www.taxes.state.mn.us](http://www.taxes.state.mn.us) or request forms by calling (651) 296-4444 or by writing to:

Minnesota Tax Forms  
Mail Station 1421  
St. Paul, Minnesota 55146-1421

**Notice: Senior Citizens Property Tax Deferral.** You may be able to defer a portion of the property tax on your homestead if you are a qualifying senior citizen. To be eligible, you must be at least 65 years old, with a household income of \$60,000 or less, and have lived in your home for at least 15 years. Senior citizens that participate in this program will only have to pay a tax equal to 3 percent of their net income. The remaining tax will be paid as a low interest loan by the State of Minnesota. The unpaid tax along with accumulated interest will become a lien on the property. This lien must be satisfied upon the sale of the property. Participants who apply for property tax refunds or rebates will not receive the refunds or rebates as cash payments. Instead, the refunds or rebates will be applied to the deferred property tax total. To receive a fact sheet and application, please call: (651) 556-6088.

**Penalty for Late Payment of Property Tax**

If you pay your first half and second half property tax after the due dates, a penalty will be added to your tax. The later you pay, the greater the penalty you must pay. This table shows the penalty you will pay if your property taxes due are not paid before the date shown:  
**TO AVOID A PENALTY ENVELOPES MUST BE POSTMARKED BY THE DUE DATE TO BE CONSIDERED PAID ON TIME.**

Property Type:	2007											2008
	May 16	June 1	July 1	Aug 1	Sept 1	Oct 1	Oct 16	Nov 1	Nov 16	Dec 1	Jan 2	
<b>Homestead and Cabins:</b>												
1st half												
2nd half	2%	4%	5%	6%	7%	8%	8%	8%	8%	8%	8%	10%
Both Unpaid							5%	7%	7%	8%	10%	10%
<b>Non-homestead:</b>												
1st half												
2nd half	4%	8%	9%	10%	11%	12%	12%	12%	12%	12%	12%	14%
Both Unpaid							4%	6%	8%	12%	14%	14%
<b>Personal Prop.:</b>	8%	8%	8%	8%	8%	8%	8%	8%	8%	8%	8%	8%
<b>Manufactured Homes:</b>												
1st half					8%	8%	8%	8%	8%	8%	8%	8%
2nd half												
<b>Notice:</b>	The title to your manufactured home cannot be transferred unless the total personal property tax for the current year is paid, as well as all delinquent taxes you owe.											

If the due date for your second half property tax payment is November 15 and your property is classified as agricultural homestead property, the penalty rates for late payment are: 6% if you pay from November 16 through November 30; 8% if you pay from December 1 through January 1; and 10% if you pay on January 2, 2008 or later.

If the due date for your second half property tax payment is November 15 and your property is classified as agricultural non-homestead property, the penalty rates for late payment are: 8% if you pay from November 16 through November 30; 12% if you pay from December 1 through January 1; and 14% if you pay on January 2, 2008 or later.

If you own both a farm and another type of property, a home in town for example, the November 15, 2007 due date applies only to the property taxes on your farm property. The property taxes on your other property are due October 15, 2007. The special law does not apply to first-half property taxes. First-half property taxes on all property including farm property are due May 15, 2007.

**Note:** The taxes for personal property located on leased government-owned land may be paid in two installments which are due at the same time as real property taxes, and which are subject to the same penalty schedule and penalty rates as real property taxes. All other personal property taxes are due in full on or before May 15, 2007.

**IMPORTANT: ON THE PROPERTY DESCRIBED HEREON, CHECK YOUR STATEMENTS TO SEE THAT ALL YOUR PROPERTY IS INCLUDED. (WE ARE NOT RESPONSIBLE FOR ANY PARCEL OMITTED.) THIS DOCUMENT IS NOT VALID AS A RECEIPT OF PAYMENT OF YOUR PROPERTY TAXES UNTIL YOUR CHECK HAS CLEARED THE BANK.**

**PAYMENT - Payment must be in U.S. dollars by money order or draft from a U.S. bank or U.S. branch. Draft must have bank's coded transit number along bottom edge. Payments not meeting these requirements cannot be accepted since substantial collection fees will be charged by the banks involved.**

**\*This amount may include new improvements and/or expired exclusions for "This Old House" or "This Old Business"**